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**Office of the  
Commissioner of Political  
Practices**

This audit report is the result of our financial-compliance audit of the Office of the Commissioner of Political Practices (office) for the two fiscal years ended June 30, 2006. This report contains two recommendations directed to the office related to accounting for multi-year license and permit revenues and the recording of an intangible asset.

We issued an unqualified opinion on the financial schedules contained in this report. This means the reader can rely on the information presented in the financial schedules, as well as the supporting data on the state's accounting system.

The listing below serves as a means of summarizing the recommendations contained in the report, the office's response thereto, and a reference to the supporting comments.

Recommendation #1

We recommend that the office recognize multi-year lobbying license revenues as required by state accounting policy. .... 4

Office Response: Concur. See page B-3.

Recommendation #2

We recommend the office record the new database on the accounting records as required by state accounting policy..... 4

Office Response: Concur. See page B-3.